



For further information

Hilary King, Global PR Manager
Dimension Data Holdings plc
Tel : +27 11 575 6728
Cell: +27 82 414 9623
Hilary.king@dimensiondata.com

DIMENSION DATA SELLS ITS BUSINESS IN PORTUGAL TO LOCAL MANAGEMENT

12 October 2016 - [Dimension Data](#), the US\$ 7.5 billion global ICT solutions and services provider, today announced that it has signed an agreement to sell its Portugal business to Carlos Inocencio, the company's current Managing Director and Carlos Alves Duarte, former Portugal Telecom Executive Board Member for an undisclosed sum.

Dimension Data acquired the Portugal business through the acquisition of NextiraOne in January 2014. As a global business, Dimension Data's focus is on growing a sustainable, profitable organisation, and while the business has seen success in that country, Dimension Data has experienced challenges in the application of its Dimension Data business model in Portugal. Consequently, both Dimension Data and the Acquirers concluded that the sale of the business to the management team in Portugal was the right step forward for both companies.

Going forward, Carlos Inocencio, Carlos Alves Duarte and their team in Portugal will continue to work with Dimension Data as a Preferred Partner. On completion of the transaction on 12 October, the company's name will change to WarpCom Services, S.A.

Dimension Data Portugal did employ 95 staff.

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About Dimension Data

Dimension Data uses the power of technology to help organisations achieve great things in the digital era. As a member of the NTT Group, we accelerate our clients' ambitions through digital infrastructure, hybrid cloud, workspaces for tomorrow, and cybersecurity. With a turnover of USD 7.5 billion, offices in 58 countries, and 31,000 employees, we deliver wherever our clients are, at every stage of their technology journey. Go to www.dimensiondata.com